



## METHODOLOGICAL EXPLANATION

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# INSURANCE PREMIUMS AND CLAIMS

This methodological explanation relates to the data releases:

Insurance premiums and claims, Slovenia, annually (First Release)



August 2023

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## 1 PURPOSE

The purpose of data publication on insurance premiums and claims is to show the structure of the insurance market by classes and business entities. Key statistics are gross premiums written and gross insurance claims.

## 2 LEGAL FRAMEWORK

- [Annual Programme of Statistical Surveys \(LPSR\)](#) (only in Slovene)
- [National Statistics Act](#) (OJ RS, No. 45/95 and 9/01)
- Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union (CELEX: 32013R0549)

## 3 UNIT DESCRIBED BY THE PUBLISHED DATA

The units described in the published data are gross insurance premiums written and gross insurance claims paid by insurance companies. The selected units are observed by insurance classes and business entities.

## 4 SELECTION OF OBSERVATION UNIT

The unit of observation is insurance company, authorised and supervised by Insurance supervision Agency, that performs the SKD 2008 activity K 65.1, has employees and is active at least part of the observed period.

Coverage is complete, meaning that the survey covers all those units which were active for at least part of the observed period and classified as K65.1. As an active unit is considered one which made some gross premiums written and gross insurance claims, during the observation period. In the survey we annually observe approximately 20 active units.

## 5 SOURCES AND METHODS OF DATA COLLECTION

Data are collected annually.

The data are obtained throughout the survey called "Insurance companies – NR-ZAV". Selected units report gross premiums written and gross insurance claims in the observed period, via electronic questionnaire.

Data for the survey are not obtained from administrative sources.

## 6 DEFINITIONS

**Accident insurance** is insurance of individual persons against accidents. It covers a single monetary compensation, rents, a combination of both claims, injuries of passengers.

**Voluntary (additional) health insurance** covers insurance for additional payment, for larger extent of rights or higher standard of services, for additional rights and all other types of voluntary health insurance.

**Land motor vehicle insurance** is insurance which covers all damage or loss of road vehicles with their own engine drive, except railway vehicles or land vehicles without their own engine drive.

**Railway rolling stock insurance** is insurance which covers all damage or loss of railway vehicles.

**Aircraft insurance** is insurance which covers all damage or loss of aircraft.

**Ships (sea, lake, river, vessels) hull insurance** is insurance which covers all damage or loss of marine, river and lake vessels.

**A goods in transit insurance** is type of insurance which covers all damage or loss of goods, including baggage, irrespective of the mode of transport.

**Fire and natural forces insurance** is insurance which covers all damage on objects due to fire, explosion, thunderstorms, other natural events, atomic energy and landslides.

**Other damage to property insurance** is insurance which covers damage on objects due to hail or frost or due to other causes, except causes stated under fire insurance.

**Motor vehicle liability insurance** is insurance which covers all types of liability for use of motor vehicles with their own engine drive, including the carrier's liability.

**Aircraft liability insurance** is insurance which covers all types of liability for use of aircraft, including the carrier's liability.

**Ships (sea, lake and river vessels) liability insurance** is insurance which covers all types of liability for use of marine, river and lake vessels, including the carrier's liability.

**Other liability insurance** is insurance which covers liability other than the above stated.

**Credit insurance** is insurance which covers general payment incapacity, export credits, credits with annuity payment, mortgage credits, and agriculture credits.

**Suretyship insurance** covers direct and indirect guarantees given.

**Miscellaneous financial loss insurance** is insurance which covers: occupational danger, insufficient income, bad weather, lost profit, permanent costs of general kind, unpredictable business costs, loss of market value, loss of rent or income, indirect business losses, other indirect losses and other financial losses.

**Legal expenses insurance** is insurance which covers lawyers' fees and other costs of legal proceedings.

**Assistance insurance** is insurance which covers assistance to persons who are in trouble on their travel or in other cases of absence from home.

**Life insurance** comprises the following insurance: insurance against danger of death and endowment insurance, annuity insurance, insurance against danger of death, endowment insurance or annuity insurance for which investment risk is taken, additional accident insurance, insurance to be paid at marriage or childbirth, insurance with single or installment payment and all other life insurance. Voluntary pension and disability insurance is not included here.

**The gross premium** is the total amount of insurance premium paid by the insured person. It includes the functional premium and the operation supplement.

**Claims** are values paid by the insurance company to cover and compensate for damage and to return the affected endangered facility to its former state.

**Legal persons** are companies, institutions, associations, state bodies and local communities, co-operative societies and other forms of legal entities that obtain the status of legal person by registration in an adequate register or by law.

**Individuals** are individual private entrepreneurs other registered natural persons, and households.

## 7 EXPLANATIONS

### 7.1 CLASSIFICATIONS

The Standard Classification of Activities SKD 2008 <http://www.stat.si/doc/pub/skd.pdf> is the national version of the European statistical classification of economic activities NACE Rev. 2 <http://ec.europa.eu/eurostat/documents/3859598/5902521/KS-RA-07-015-EN.PDF/dd5443f5-b886-40e4-920d-9df03590ff91?version=1.0>, which includes all activities of the European classification and adds some national subclasses.

## **7.2 DATA PROCESSING**

### **DATA EDITING**

Data editing was not performed.

### **WEIGHTING**

Weighting was not performed.

### **SEASONAL ADJUSTMENT**

Seasonal adjustment is not applicable.

## **7.3 INDICES**

Indices are not published.

## **7.4 PRECISION**

Precision is not calculated.

## **7.5 OTHER EXPLANATIONS**

Totals do not necessarily match due to rounding. Until the year 2012 voluntary health insurance of the Vzajemna zdravstvena zavarovalnica, d.v.z. is excluded.

## **8 PUBLISHING**

- SiStat Database: [Enterprises](#) - Enterprise structure and performance; in 1,000; SKD
- First release (Enterprises, Enterprise Structure and Performance): »Insurance premiums and claims, Slovenia, annually«.

## **9 REVISION OF THE DATA**

### **9.1 PUBLISHING OF PRELIMINARY AND FINAL DATA**

Provisional data are not disseminated. Only final data are published.

## 9.2 FACTORS INFLUENCING COMPARABILITY OVER TIME

There was a break in 2013 when data for voluntary health insurance of the Vzajemna zdravstvena zavarovalnica, d.v.z. were included.

Methodological explanation on revision of statistical data is available on <http://www.stat.si/dokument/5299/RevisionOfStatisticalDataMEgeneral.pdf>.

## 10 OTHER METHODOLOGICAL MATERIALS

Methodological materials on SURSs website are available at <https://www.stat.si/statweb/en/Methods/QuestionnairesMethodologicalExplanationsQualityReports>.

- Questionnaire:
  - Insurance companies 2022 (NR-ZAV)

Theme: Enterprises, Sub-theme: Enterprise structure and performance