



In May 2021, annual inflation at 2.1%, monthly inflation at 0.9%

Consumer price indices, Slovenia, May 2021

At the annual level consumer prices were on average higher by 2.1% and at the monthly level by 0.9%. The largest upward impact on the annual inflation came from higher prices of fuels and energy, while the monthly inflation was the result of price increases of various goods.

Annual inflation unchanged

In May 2021, the annual growth of consumer prices was the same as in the previous month, 2.1% (in May 2020 it was -1.2%), while the 12-month average price growth fell to 0.0% (in the same period last year it was 1.2%).

On average, goods prices went up by 3.6%, while service prices went down by 0.6%. As regards goods, durable goods prices went up by 1.7%, semi-durable goods prices by 1.6% and non-durable goods prices by 4.7%.

The largest upward impact on the annual inflation (by 1 percentage point each) came from higher prices of electricity (by 40.7%) and petroleum products (liquid fuel prices increased by 41.3% and the prices of fuels and lubricants for personal transport equipment by 20.2%).

On the other hand, the inflation was pushed down by lower prices of package holidays (by 10.2%) and food (by 2.7 %), which contributed 0.4 p.p. each.

Monthly price growth at 0.9%

Compared to the previous month, consumer prices increased by 0.9%.

Monthly inflation was pushed up the most (by 0.2 p.p.) by higher prices of clothing and footwear (by 3.3%). Additional 0.1 p.p. each was added by higher prices of fresh fruit (by 4.7%), housing costs (by 0.5%), pharmaceutical products (by 2.3%), fuels and lubricants for personal transport equipment (by 2.0%), wireless telephone services (by 5.7%), other recreational items and equipment, gardens and pets (by 1.9%), and package holidays (by 4.3%).

There were no noticeable price decreases in May.

Harmonised indices of consumer prices

Measured with the harmonised index of consumer prices, in May 2021 the annual growth of consumer prices was 2.2% (in May 2020 it was -1.4%). The 12-month average price growth was -0.2% (in the same period last year 1.3%). The monthly price growth was 0.7%.

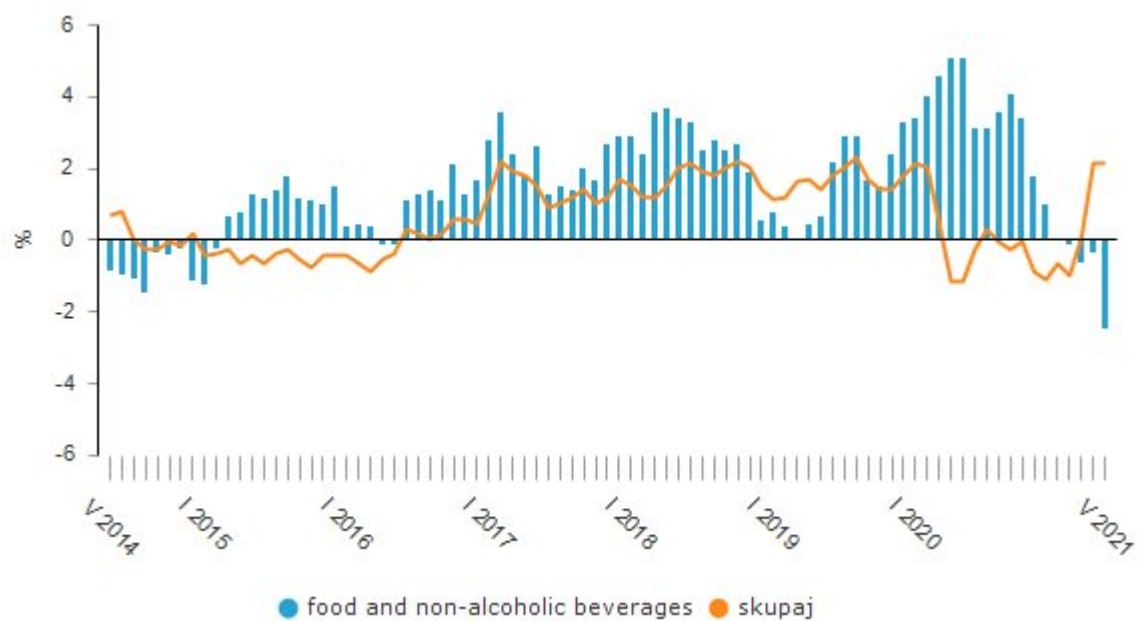
In May 2021, at the annual level goods prices increased by 3.6%, while service prices decreased on average by 0.2%. As regards goods, durable goods prices went up by 1.8%, semi-durable goods prices by 1.2% and non-durable goods prices 4.6%.

Measured with the harmonised index of consumer prices, in April 2021 the annual inflation rate in the EMU countries was 1.6% (in March 2021 the rate was 1.3%). In the EU-27 Member States it was 2.0% (up from 1.7% in March 2021). The lowest annual inflation rate was recorded in Greece (-1.1%) and the highest in

Hungary (5.2%); in Slovenia it stood at 2.2%.

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Annual growth rates of consumer prices, Slovenia



Source: SURS

Consumer price indices, Slovenia

	$\frac{V\ 21}{V\ 20}$	$\frac{V\ 21}{IV\ 21}$	$\frac{V\ 21}{XII\ 20}$	$\frac{I-V\ 21}{I-V\ 20}$	$\frac{V\ 21-VI\ 20}{V\ 20-VI\ 19}$	$\frac{V\ 21}{\emptyset\ 15}$
Total	102.1	100.9	102.2	100.5	100.0	106.48
01 Food and non-alcoholic beverages	97.5	100.3	102.0	99.2	101.3	111.28
02 Alcoholic beverages and tobacco	103.4	99.9	100.8	103.5	102.4	110.03
03 Clothing and footwear	102.0	103.3	104.9	97.8	96.6	103.74
04 Housing, water, electricity, gas and other fuels	111.8	100.5	102.3	105.3	102.3	112.98
05 Furnishing, household equipment and routine household maintenance	102.0	100.0	101.5	100.8	100.2	103.41
06 Health	102.7	101.0	98.2	101.6	101.8	107.32
07 Transport	105.6	101.1	105.0	100.4	96.2	96.99
08 Communications	101.2	103.3	99.9	100.0	100.5	105.65
09 Recreation and culture	96.7	101.8	103.1	97.0	98.5	100.26
10 Education	100.8	100.0	100.2	100.8	101.2	112.78
11 Restaurants and hotels	100.9	100.8	102.6	100.7	100.7	112.58
12 Miscellaneous goods and services	99.6	99.9	99.5	100.2	101.3	109.86
Goods	103.6	100.8	102.8	101.0	99.7	104.76
Services	99.4	101.2	100.9	99.6	100.6	110.12

Source: SURS

Growth rates of harmonised consumer prices, Slovenia

	$\frac{V\ 21}{V\ 20}$	$\frac{V\ 21}{IV\ 21}$	$\frac{V\ 21}{XII\ 20}$	$\frac{I-V\ 21}{I-V\ 20}$	$\frac{V\ 21-VI\ 20}{V\ 20-VI\ 19}$	$\frac{V\ 21^{1)}}{\emptyset\ 15}$
Total	2.2	0.7	2.0	0.5	-0.2	106.62
01 Food and non-alcoholic beverages	-2.1	0.1	2.0	-0.8	1.1	110.71
02 Alcoholic beverages and tobacco	3.5	-0.1	0.7	3.6	2.5	110.07
03 Clothing and footwear	1.7	3.3	3.4	-2.4	-3.6	101.47
04 Housing, water, electricity, gas and other fuels	11.4	0.5	2.4	4.8	1.7	112.99
05 Furnishing, household equipment and routine household maintenance	1.7	0.1	1.2	0.8	0.5	101.97
06 Health	1.7	1.1	-3.0	0.6	1.4	108.05
07 Transport	7.0	1.1	6.1	0.4	-4.8	97.98
08 Communications	1.6	1.9	-0.1	0.9	1.3	105.95
09 Recreation and culture	-1.8	1.0	2.1	-1.1	-0.6	102.64
10 Education	0.7	0.0	0.2	0.7	1.1	111.46
11 Restaurants and hotels	1.0	0.9	2.1	0.6	1.0	113.65
12 Miscellaneous goods and services	0.1	-0.2	-0.2	0.8	1.5	109.26

Goods	3.6	0.7	2.9	0.6	-1.0	103.79
Services	-0.2	0.7	0.4	0.2	0.9	111.31

1) Indices.

Source: SURS

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