

**On 4 April 2008 the Institute of Macroeconomic Analysis and Development published in its Spring Forecast 2008 the following text regarding the impact of euro changeover on inflation.**

**Estimate of the impact of euro changeover on inflation**

*As regards inflation, the process of euro introduction had a moderate effect of limited duration.* We estimate that the total impact on inflation that can be attributed to the process of euro introduction was 0.3 of a percentage point at the most. Similarly as in countries that introduced the euro in 2002, most of the rises that could not be explained with normal inflation factors were recorded in the month before the changeover and in the changeover month. With well planned and executed measures for preventing undue price increases, which were implemented by the Government, the Bank of Slovenia and non-governmental organisations, at that time the greatest number of rises was recorded that deviated from the dynamics of increases in the past, especially at some types of services.